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		ts Chess Association	
	Consolidated	d Income Statement	
	May	to July 2025	
		This Period	Ths Period
		This Year	Last Year
Revenue:			
Memberships		\$684.00	\$894.00
Net tournamen	nt income	\$4,310.57	(\$465.80)
	Entry fees	\$23,433.00	\$20,180.00
	Entry fee refunds	(\$469.00)	(\$1,154.00)
	Expenses	(\$18,653.43)	(\$19,491.80)
Donations		\$502.00	\$15.00
Commissions of	on USCF dues	\$3.00	\$24.00
Interest		\$292.14	\$347.79
Gain on annuit	ies	\$200.42	\$119.14
Dividends		\$117.92	\$355.26
Total revenue		\$24,763.48	\$20,781.19
Expenses:			
Tournaments		\$18,653.43	\$19,491.80
	TD fees	\$1,840.00	\$815.00
	Rating fees	\$395.05	\$346.30
	TLA fees	\$27.50	\$42.50
	Rent	\$5,523.00	\$8,254.00
	TD hotel room	\$332.86	\$337.34
	Publicity	\$347.56	\$505.24
	Cash prizes	\$8,738.00	\$8,270.02
	Non-cash prizes	\$935.40	\$830.70
	Miscellaneous exp		\$90.70
Chess Horizon		\$0.60	\$0.00
Internet expens		\$30.36	\$23.17
Prison program	n expenses	\$38.43	\$66.11
Training reimbu		\$0.00	\$19.00
	quipment expense	\$382.40	\$0.00
LMCF postage		\$21.65	\$0.00
	neous expenses	\$24.72	\$0.00
Depreciation of		\$164.34	\$0.00
Administrative		\$348.18	\$174.55
PayPal service		\$722.10	\$727.29
Insurance expe		\$267.49	\$103.68
Bad debts expe	ense 	\$0.00	\$839.24
Total expenses	3	\$20,653.70	\$21,444.84
Net income (loss):		\$4,109.78	(\$663.65)

Massachusetts Chess Association General Fund Income Statement May - July 2025

				This Period	This Period
				77110 7 07100	Last Year
Revenue:					2001 1001
110101101	Memberships			\$684.00	\$864.00
		Future Year Mem	bership Fund	\$14.72	\$21.56
	Adult tourname			\$22,859.00	\$19,026.00
	Commissions	on USCF dues		\$3.00	\$24.00
	Donations			\$202.00	\$15.00
	Interest			\$127.31	\$147.86
	Gain on annui	ties		\$118.02	\$30.30
	Total revenue			\$24,008.05	\$20,128.72
Expenses:					
	Adult tourname			\$16,589.43	\$18,240.30
	Scholastic tou			\$367.00	\$1,690.50
	Chess Horizor	ns .		\$0.60	\$0.00
	Internet expen	ses		\$30.36	\$23.17
		n DGT boards		\$164.34	\$0.00
	Administrative	expenses		\$348.18	\$174.55
	PayPal service	e fees		\$722.10	\$727.29
	Insurance exp	ense		\$267.49	\$103.68
	Bad debts exp	ense		\$0.00	\$839.24
	Training reimb	ursement		\$0.00	\$19.00
	Total avenance			¢10,400,50	¢04 047 70
	Total expenses	5		\$18,489.50	\$21,817.73
Net incom	e (loss):			\$5,518.55	(\$1,689.01)

Massachusetts Chess Association Special Funds Income Statement May - July 2025

	IVIA	041 <i>y</i> 2020	
		This Period	This Period
			Last Year
Revenue:			
Life Memi	pership Fund	\$61.13	\$83.49
	Gain on annuities	\$61.13	\$83.49
Future Ye	ar Membership Fund	\$0.00	\$30.00
	FY26	\$0.00	\$18.00
	FY27	\$0.00	\$12.00
Living Me	morial Chess Fund	\$160.70	\$406.51
	Interest	\$42.78	\$51.25
	Dividends	\$117.92	\$355.26
Hurvitz Tr	ust	\$80.85	\$79.20
	Interest	\$59.58	\$73.85
	Gain on annuities	\$21.27	\$5.35
Franklin F	iund	\$62.41	\$74.55
	Interest	\$62.41	\$74.55
Prison Ch	ess Fund	\$0.06	\$500.28
	Donations	\$0.00	\$500.00
	Interest	\$0.06	\$0.28
Women's	Chess Fund	\$405.00	\$0.00
	Adult tournaments	\$105.00	\$0.00
	Donations	\$300.00	\$0.00
Total reve	nue	\$770.15	\$1,174.03
			·

Massa	achusetts Ches	s Association	
Spec	ial Funds Incon	ne Statement	
	May - July 2	2025	
		This Period	This Period
			Last Year
Expenses:			
Future Year Membership	Fund	\$14.72	\$21.56
FY25 FY26		\$0.00 \$14.72	\$21.56 \$0.00
Living Memorial Chess Fu	und	\$428.77	\$0.00
Chess equipme		\$382.40	\$0.00
Postage expen		\$21.65	\$0.00
Miscellaneous	expenses	\$24.72	\$0.00
Hurvitz Trust		\$0.00	\$61.00
Trophy engravi	ng	\$0.00	\$61.00
Prison Chess Fund		\$38.43	\$66.11
Program exper	ises	\$38.43	\$66.11
Women's Chess Fund		\$1,697.00	\$0.00
Adult tourname	ents	\$1,697.00	\$0.00
Total expenses		\$2,178.92	\$148.67
Net income (loss)		(\$1,408.77)	\$1,025.36
Life Membership Fund		\$61.13	\$83.49
Future Year Membership Fu	und	(\$14.72)	\$8.44
Living Memorial Chess Fun		(\$268.07)	\$406.51
Hurvitz Trust	-	\$80.85	\$18.20
Franklin Fund		\$62.41	\$74.55
Prison Chess Fund		(\$38.37)	\$434.17
Women's Chess Fund		(\$1,292.00)	\$0.00

Massachusetts Chess Association
Statement of Changes in Fund Balances
May to July 2025

	Fund balance	Plus:	Plus:	Fund balance
	5/1/25	Net Income	Unrealized gain	7/31/25
General Fund	\$105,761.82	\$5,518.55		\$111,280.37
Life Membership Fund	\$11,368.75	\$61.13		\$11,429.88
Future Year memberships:				
FY26	\$59.00	(\$14.72)		\$44.28
FY27	\$12.00	\$0.00		\$12.00
Living Memorial Chess Fund	\$50,147.90	(\$268.07)	\$1,009.94	\$50,889.77
Hurvitz Trust, Principal	\$6,500.00	\$0.00		\$6,500.00
Hurvitz Trust, Interest	\$1,059.76	\$80.85		\$1,140.61
Franklin Fund, Principal	\$5,000.00	\$0.00		\$5,000.00
Franklin Fund, Interest	\$853.06	\$62.41		\$915.47
Prison Chess Fund	\$1,981.34	(\$38.37)		\$1,942.97
Women's Chess Fund	\$751.00	(\$1,292.00)		(\$541.00)
Total fund balances	\$183,494.63	\$4,109.78	\$1,009.94	\$189,155.35

	lassachus	etts Ches	s Associa	tion	
	В	alance Sh	eet		
		of July 31s			
Cash in savin					\$32,553.73
	-				
				(\$541.00)	# 4.000.00
					\$1,992.83
					\$171.30
Casn in mone				¢20,060,42	\$42,512.90
Cash at Citize				φ1,942.97	\$11,317.10
					\$24,825.84
Casii iii varigi				\$0.158.01	ΨΖ-+,023.0-
			nd		
	-				
Long term inv				Ψο,σιοι	
		ial Chess Fund			\$44,175.80
	J	Cost basis		\$19,172.39	, ,
		Gain to marke	t	\$25,003.41	
Annuities					\$25,027.15
	General Fund			\$11,603.98	
	Life Members	hip Fund		\$11,429.88	
	Hurvitz Trust			\$1,993.29	
DGT Boards					\$2,958.12
		depreciation		(\$328.94)	
					\$1,000.00
Prepaid expe	nses				\$2,423.58
					\$188,958.35
					w 100.500.0
	Cash in check Cash in 2nd co Cash in mone Cash at Citize Cash in Vang Long term inv Annuities DGT Boards Accounts rece	General Fund Living Memor Women's Che Cash in checking, Citizens E Cash in 2nd checking, Citize Cash in money market, Citize General Fund Living Memor Prison Chess Cash at Citizens Securities Cash in Vanguard money m General Fund Future Year M Living Memor Hurvitz Trust Franklin Fund Long term investments Living Memor Annuities General Fund Life Members Hurvitz Trust DGT Boards Initial cost	Women's Chess Fund Cash in checking, Citizens Bank, N.H. (Ger Cash in 2nd checking, Citizens Bank, N.H. Cash in money market, Citizens Bank, N.H. General Fund Living Memorial Chess Fund Prison Chess Fund Cash at Citizens Securities (General Fund) Cash in Vanguard money market General Fund Future Year Membership Fund Living Memorial Chess Fund Hurvitz Trust Franklin Fund Long term investments Living Memorial Chess Fund Cost basis Gain to marke Annuities General Fund Life Membership Fund Hurvitz Trust DGT Boards Initial cost Accumulated depreciation Accounts receivable	General Fund Living Memorial Chess Fund Women's Chess Fund Cash in checking, Citizens Bank, N.H. (General Fund) Cash in 2nd checking, Citizens Bank, N.H. (Gen Fund) Cash in money market, Citizens Bank, N.H. General Fund Living Memorial Chess Fund Prison Chess Fund Cash at Citizens Securities (General Fund) Cash in Vanguard money market General Fund Future Year Membership Fund Living Memorial Chess Fund Hurvitz Trust Franklin Fund Long term investments Living Memorial Chess Fund Cost basis Gain to market Annuities General Fund Life Membership Fund Hurvitz Trust DGT Boards Initial cost Accounts receivable	General Fund

	N	1assachus	setts Che	ess Association	
		E	Balance S	Sheet	
		As	of July 31	st 2025	
LIABILITIES:					
	Accounts pay				\$207.00
	Entry fee cred	uits			\$137.00
	Total liabiliti	es			\$344.00
FUND BALAN	NCES:				
	General Fund	L L			\$111,280.37
	Life Members				\$11,429.88
	Future Year N	Лembership Fu	ınd		
		FY26			\$44.28
		FY27			\$12.00
		rial Chess Fun	d		\$50,889.77
	Hurvitz Trust,				\$6,500.00
	Hurvitz Trust,	Interest			\$1,140.61
	Franklin Fund				\$5,000.00
	Franklin Fund	d, Interest			\$915.47
	Prison Chess	Fund			\$1,942.97
	Women's Ch	ess Fund			(\$541.00)
	Total fund ba	alances			\$188,614.35
Total liabilitie	es and fund b	alances			\$188,958.35

Massachusetts Chess Association Changes in Membership Totals June to September 2025

	Total	Total	
Category	6/5/25	9/28/25	Change
Category	0/3/23	9/20/23	Glialige
Adult	192	173	-19
Junior	567	542	-25
Life	195	195	0
Total members	954	910	-44
Affiliate	0	0	0
Prison	366	366	0
Total non-members	366	366	0
Grand total	1320	1276	-44